

MEDICARE 2023

PRESENTED BY
WILLAMETTE VALLEY BENEFITS, INC.



MEDICARE 2023

Sponsored by



Western Grocers Employee Benefits Trust



Washington Food Industry Association



Northwest Grocers

AGENDA

- Welcome and THANK YOU!
- Employer Group vs. Medicare Considerations
- Medicare ABCD
- Cost to purchase Medicare A and/or B
- Medicare eligible and still working?
- Enrollment periods
- How to coordinate your Medicare benefits
- Prescription medication “Part D”

Employer Group Plan VS Medicare Considerations

Covered by your employers group insurance and eligible for Medicare?

- If you are employed by a company with **less than 20 employees**, you should enroll in Medicare.
 - CMS rules (Center for Medicare & Medicaid Services) considers Medicare as the employee's primary insurance and any employer provided insurance as secondary coverage.
 - Note: There is an exception for **Multiple Employer Welfare Trusts** (such as Western Grocers) where employees with small employers are not required to sign up for Medicare Part B but may choose to.

- If your employer has **20 or more employees**, you are allowed to stay on your employer sponsored group health plan. However, you may **voluntarily choose to transition to Medicare** on your own without penalty.

- Deciding which option to take is a **very important decision** and involves comparing the various costs and benefits to you.

- It is important to take the time to evaluate the pros and cons with a qualified Medicare consultant.

Some Differences between Medicare plans and Employer Group plans

Employer Group plans:

May be a higher premium

May have a high Deductible such as \$1,500-\$3,000 per person per year.

May have a large “out of pocket maximum” such as \$5,000-\$10,000

May or may not include:

dental/vision/gym
membership/hearing aid
coverage/alternative care

Medicare plans:

May be a lower premium

Have very little or **NO** deductible

Can have smaller or similar out of pocket maximums

Can Include:

dental/vision/gym
membership/hearing aid
coverage/alternative care

Depending on the plan you choose

Parts of Medicare

- A Hospital
- B Physicians
- C Medicare Advantage
- D Prescription Drug Benefit



Original Medicare

Part A

- Inpatient Hospital \$1,600.00 deductible
- Skilled Nursing Facility
- \$200.00/day days 21-100
- Home Health
- Hospice \$5 *copay RX

Part B

- Outpatient Physician Services **\$226** Deductible and then a 20% cost to beneficiary all Part B services.
- NO Benefits traveling outside the United States
- NO coverage for daily prescriptions
- (only hospice medications under part A)
- Does NOT cover Long Term Care

Cost For Medicare

- A Paid with Medicare taxes when working
 - B Monthly Base Price: \$164.90 for 2023
**(higher if a higher income earner)*
 - C You choose the cost based on plan you purchase
 - D Cost also depends on the plan you choose
- ** If individual income is over \$97,000 your part B and now also Part D cost may be higher.*

How to apply for Medicare...

If you are already collecting Social Security:

- Automatically enrolled in Medicare Part A and Part B
- Your Medicare card will arrive about 3 months before your 65th birthday

If you are not yet collecting Social Security:

- Apply online at www.SSA.gov
- Contact Social Security to sign up for Medicare (2-3 months before your birthday)
- National Social Security Office 1-800-772-1213

Special Considerations

If you are already covered by an employer insurance plan:

- If the employer has 20+ employees, you can delay Part B without penalty
- Contact SSA to sign up for Part B within 8 months of retiring

If you delay Part B and you have no other health insurance:

- If no employer or other qualifying health insurance coverage, you can sign up between January – March each year. Part B coverage begins the first of the month following your enrollment.
- 10% annual premium penalty will apply.

When Can You Enroll?

Initial Coverage Enrollment Period (ICEP):	All year	7-month period that starts 3 months before and ends 3 months after the month of your 65th birthday.
Annual Enrollment Period (AEP)	Oct. 15th to Dec. 7th	If you're eligible, you can enroll in Medicare health benefits such as a Medicare Advantage Plan or Prescription Drug plan. This would take effect January 1st.
Medicare Advantage Open Enrollment Period(MA OEP)	Jan. 1st To Mar. 31st	1. Change to a different MA or MA-PD plan or disenroll from their plan and return to Original Medicare with or without a PDP plan.
Special Enrollment Period (SEP)	All year	You may qualify to make plan changes based on special circumstances (e.g., you move, you qualify for or lose eligibility in Medicaid.

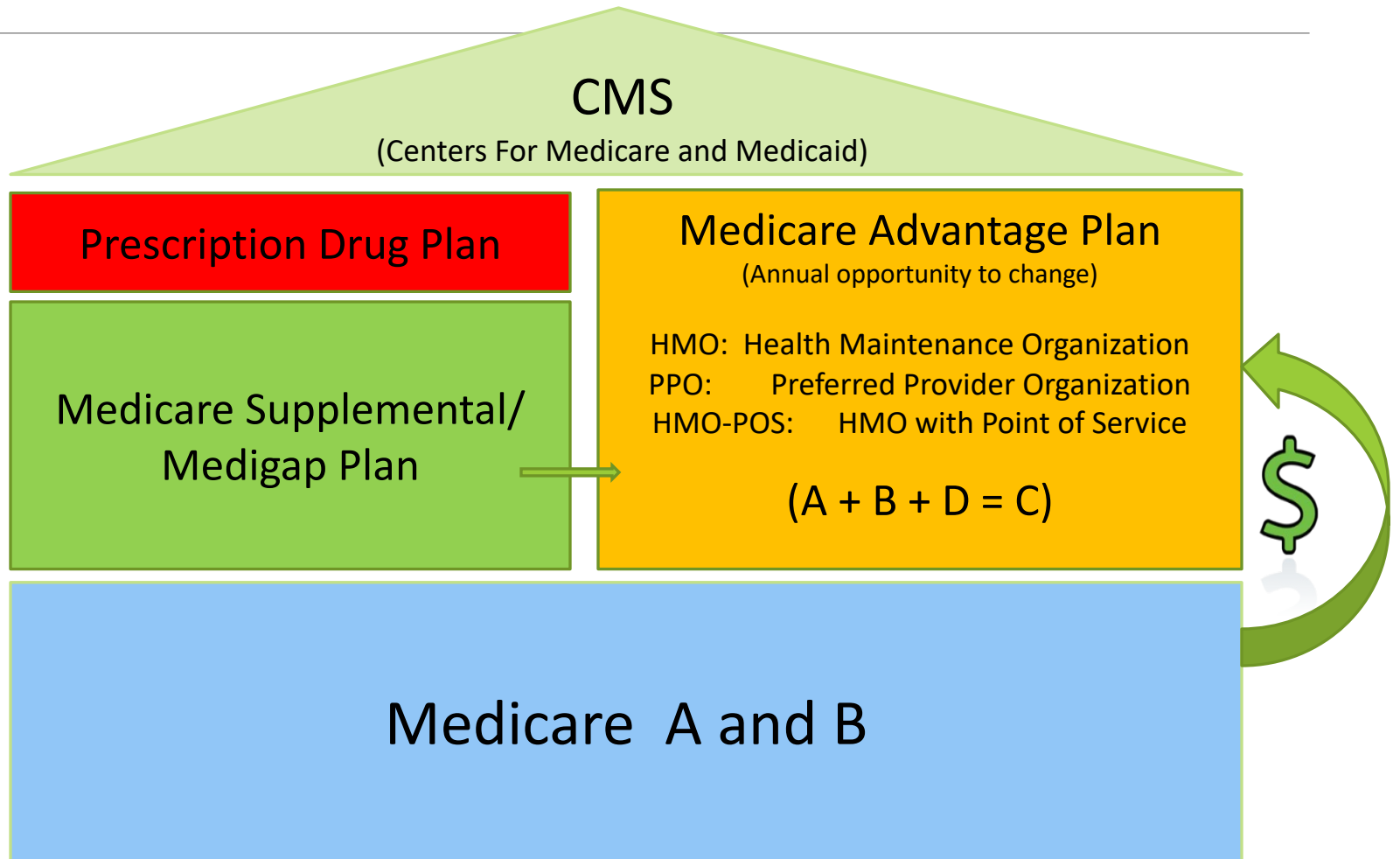
Special Enrollment Periods (SEP)

- Low Income Subsidy (LIS)
- Move to a different county with other options
- Lose or drop active employer coverage

Plan Termination or Non-renewal SEPs

- Non-renewal or Plan terminations allow a beneficiary to shop for a replacement plan in Oct, Nov, Dec and Jan.
- Enrollment forms received October through December will be effective Jan 1, 2022
- Enrollment Forms received in Jan will be effective Feb. 1, 2022.

Medicare Options



Coverage differences

Medicare Supplement Plan (Medigap)

- Covers cost “gaps” of Original Medicare
- Add extra benefits with coverage rider
- Add drug coverage with stand-alone Part D plan
- Can keep plan if moving within the U.S.
 - Standardized plans (most states)
- See any provider who accepts Medicare
 - Higher average monthly premiums
- May require additional health questions

VS

Medicare Advantage Plan (Part C)

- Replaces Original Medicare coverage
- Extra benefits included with most plans
- Part D drug coverage included with most plans
- Must change plans if moving out of service area
 - Plans vary by carrier and service area
- See providers in plan’s network for lowest cost
 - Lower average monthly premiums
- No health questions asked

Both require enrollment in Medicare Parts A and B, and you must continue to pay your Part B premium.

Medicare Medicare Supplement Part D Plan

Medicare Advantage Plan*

MEDICARE HEALTH INSURANCE 1-800-MEDICARE (1-800-633-4227)	
NAME OF BENEFICIARY JOHN DOE	
MEDICARE CLAIM NUMBER 000-00-0000-A	SEX MALE
IS ENTITLED TO HOSPITAL (PART A)	EFFECTIVE DATE 01-01-2007
MEDICAL (PART B)	01-01-2007
SIGN HERE _____	

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Medicare Supplement

INSURANCE COMPANY NAME	
PLAN TYPE ④ EFFECTIVE DATE	① MEMBER NAME: JOHN SMITH DOB: 01/23/45 ② MEMBER NUMBER: XXX-XX-XXXX
PRESCRIPTION GROUP # XXXXX PRESCRIPTION COPY \$15.00 GENERIC \$20.00 NAME BRAND ⑦	GROUP NUMBER: XXXXX-XXXX ③ PCP COPAY \$15.00 SPECIALIST COPAY \$25.00 EMERGENCY ROOM COPAY \$75.00 ⑤ ⑥ MEMBER SERVICE: 800-XXX-XXXX

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Medicare Part D Rx

Insurance Company Name	
Health Plan: 123-45678-90	
Member ID: 99999999	GROUP Number: 9999999
Member: John A. Doe	SPONSOR OR COMPANY NAME
Dependents: Spouse Doe	Payer ID: 999999
Copay: Office/Spec/ER/URG \$00/\$00/\$00/\$00	Rx BIN: 000000 Rx PCN: 000000 Rx Group: ABCDEF

OR

Medicare Advantage Company

Member Name: Jane L Smith
 Member ID #: 112345000
 PCP: John L Provider

Rx ID 1234567890 Medicaid Rx ID 1234567890
 RxBin 004386 RxGroup RX8031 RxPCN MEDDADV
 Issue Date 01/01/17 Issuer # 80840 Contract # H3804_014

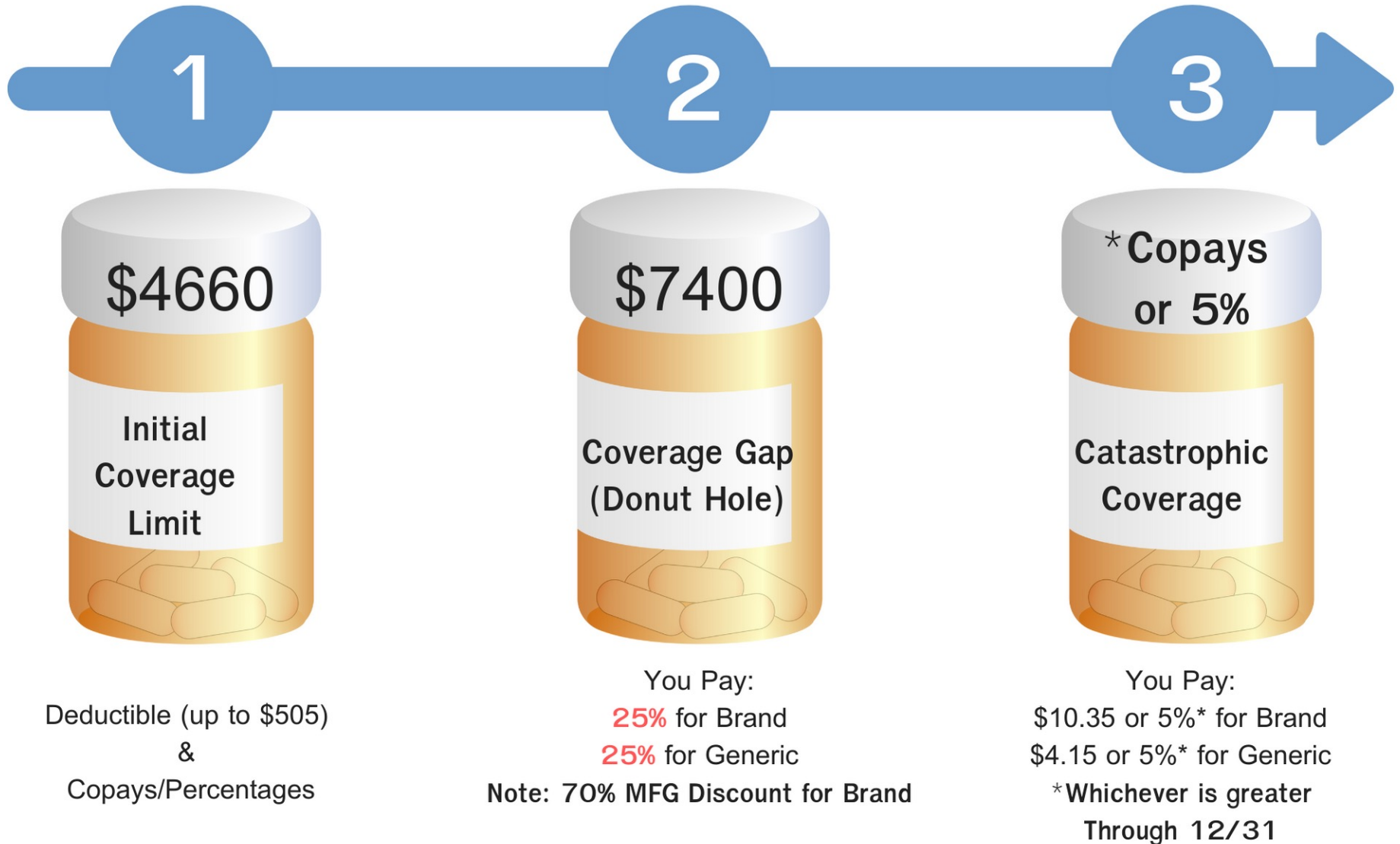
- ✓ Medical
- ✓ Part D Rx
- ✓ Dental

Includes:
Medicare
 +
Extra Benefits
 +
Part D Rx (optional)

* You MUST Have Medicare A and B to obtain a Medicare Advantage Plan

Phases of Part D Coverage

*Some plans include the Insulin Savings Program



Who to contact?



Willamette Valley Benefits, Inc.

***Dedicated representative:
Audra Fullan***



Audra Fullan: 503-913-7333

Local Office: 503-659-5566

Toll Free Office: 1-888-944-4644

audrafullan@outlook.com

info@wvbenefits.com

Thank you from everyone at

Willamette Valley Benefits!!!